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Private & confidential

The Directors
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Our ref Consent letter

5 June 2020

Ladies and Gentlemen

Stobart Group Limited

We consent to the inclusion in the combined prospectus and circular (the 'Prospectus') dated 5 June 2020 of our report dated 5 June 2020 and authorise the contents of that report for the purposes of Prospectus Regulation Rule 5.3.2R (2)(f). We attach a copy of the Prospectus initialled by us for the purpose of identification.

Our consent is required by Item 1.3 of Annex 1 of the Commission Delegated Regulation (EU) 2019/980 and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully

KPMG LLP

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